

## IMPORTANT NOTICE<sup>1</sup>

1 July 2022

### UPDATE TO PRODUCT DISCLOSURE STATEMENT FOR THE AUSCAP LONG SHORT AUSTRALIAN EQUITIES FUND

This website notice is issued by Auscap Asset Management Limited (ABN 11 158 929 143, AFSL 428014) (**Auscap**) as the Responsible Entity of the Auscap Long Short Australian Equities Fund (ARSN 615 542 213) (**Auscap Fund**). This notice relates to the Product Disclosure Statement dated 1 November 2021 for the offer of units in the Auscap Fund (**PDS**).

#### PDS Updates

Some information in the PDS may change from time to time. Where this information is not materially adverse information, we will (where permitted to do so) make the updated information available by way of a “PDS Update” on our website at [www.auscapam.com](http://www.auscapam.com). A paper or electronic copy of this notice will be provided on request without charge and can be obtained by phoning +61 2 8378 0800 or emailing [info@auscapam.com](mailto:info@auscapam.com).

Capitalised terms not otherwise defined in this notice have the meanings given to them in the PDS.

#### Updated Information

The purpose of this notice is to advise that for initial applications to invest in the Monthly Class of the Auscap Fund, an online / electronic application form is now available through Auscap’s website, in addition to the Application Form accompanying the PDS.

The PDS is changed by updating the section titled ‘6.1 Applications’, under the sub-heading ‘Initial applications’, to the following (with changes emphasised in **bold**):

Applications, which require a minimum initial investment of \$1, may be made by completing the Application Form accompanying this PDS and sending it to Link Fund Solutions **or for the Monthly Class, by completing the online Application Form available through Auscap’s website at [www.auscapam.com](http://www.auscapam.com)**. Auscap has the absolute discretion to accept or reject

---

<sup>1</sup> This notice is provided pursuant to ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055.

an application and to change the minimum investment amount, including the right to waive or increase the minimum initial investment amount. Rejected, invalid or incomplete applications will be returned to applicants as soon as possible. Interest earned on rejected application monies is retained by the Fund and is not payable to the applicant.

Application money should be transferred to the bank account details listed in the Application Form. See below for cut-off times.

A confirmation advice will be issued to a Unitholder as soon as practicable following the determination of the applicable Unit Price.

Indirect Investors investing through an IDPS should use the application method required by their IDPS operator.

Further, in the section titled '6.1 Applications' under the sub-heading 'Application process, cut-off times and Issue Price' the first paragraph is changed by being updated to the following (with changes emphasised in **bold**):

New investors must complete an initial Application Form. **If the initial Application Form accompanying this PDS is used**, the initial Application Form and relevant identification documents must be sent as originals to the Administrator, and the Administrator will not process any new applications until it has received a properly completed and signed original Application Form and originals or original certified copies of applicable identification documentation required under the AML Law. **If for the Monthly Class the initial online Application Form available through Auscap's website is used, the instructions provided within that online Application Form should be followed in terms of the submission of applicable identification documentation.**

Finally, the definition of 'Application Form' in section 10, 'Glossary', is updated to the following (with changes emphasised in **bold**):

#### **Application Form**

The application form accompanying this PDS at section 11, **and/or the online application form available through Auscap's website at [www.auscapam.com](http://www.auscapam.com)**, relating to the purchase of Units in the Monthly Class. Platform and IDPS operators must contact Auscap for a specific application form for the Daily Platform Class.

#### **Disclaimer**

The information in the PDS and this website notice is intended to provide general information only and does not take into account a particular investor's individual objectives, financial situation, needs or circumstances. Before deciding whether to acquire, or to continue to hold, units in the Auscap Fund, a prospective or existing investor should fully review the information, the disclosures and the disclaimers

contained in all relevant Auscap Fund documents, including in particular the PDS, or any supplement to that document, and this website notice, and consider obtaining investment, legal, tax and accounting advice appropriate to their circumstances. Nothing in the PDS or this website notice is a recommendation by Auscap or any other affiliate or person in relation to the Auscap Fund. A copy of the PDS is available at <https://www.auscapam.com/auscap-fund/pds/> or by calling Auscap on +61 2 8378 0800. A copy of the Target Market Determination for the Auscap Fund, prepared in connection with the Design and Distribution Obligations, can be obtained at <https://www.auscapam.com/ddo> or by calling Auscap on the number listed above.